

# SEAN JOSS GOSSEL

## ACADEMIC EXPERIENCE

Current: Professor  
Deputy Director: Curriculum  
*Graduate School of Business (GSB), University of Cape Town.*

### ***GSB Management and Leadership***

- 2023 – current: Deputy Director: Curriculum
- 2020 - 2023 GSB Research Director
- 2011 - Current: Member of GSB Academic Committee.
- 2012 - Current: Member of GSB Management Committee (MANCO).

### ***UCT / GSB Management and Leadership: Research***

- 2023 – current: Deputy Director: Curriculum
- 2020 - 2023 GSB Research Director
- 2020 - Current: GSB Research Director.
- 2020 - Current: Chair of GSB Research Committee.
- 2019 - Current: Chair of GSB Research & Ethics Committee.
- 2019 - Current: Member of Commerce Faculty Research Committee (FRC).
- 2019 - 2023: Member of Commerce Faculty Doctoral Committee of Assessors (DCoA).
- 2019 - 2023: Member of UCT Doctoral Degrees Board (DDB).
- 2011 - 2019: Member of GSB Research Committee.
- 2017: Interim Research Director.
- 2015: Assistant Research Director.

### ***GSB Management and Leadership: Culture and Staff Development***

- 2019 - Current: Member of UCT performance management system (WAM) redesign committee.
- 2013-2017: Member of GSB MBA Selection Committee.
- 2012-2015: Chair of GSB Transformation Committee.
- 2012-2015: Member of the UCT Transformation Committee (UTAC).
- 2012-2013: Wrote the GSB's Code of Conduct.

### ***Lecturing Responsibilities:***

- 2020 - Current: *Emerging Market Economic Development* - MBA elective
- 2018 - Current: *Public Sector Finance* - MCom (Development Finance) core course
- 2016 - Current: *Macroeconomics* - EMBA core course
- 2013 - 2019: *Capital Flows in Emerging Markets* - MBA elective
- 2017 - 2019: *Corporate Finance and Investment* - MCom (Development Finance) elective
- 2012 - 2017: *Finance* – MBA core course
- 2011 - 2015: *Financial Risk Management* - MCom (Development Finance) core course

### ***Supervision:***

- 2010 - 2022: Supervised 66 MBA research reports
- 2012 - 2022: Supervised 55 MCom dissertations
- 2015 - 2022: Supervised 1 PhD thesis

## **PUBLICATIONS AND CONFERENCE PRESENTATIONS**

### ***Peer-Reviewed Publications:***

- 1 Matima, Z. and Gossel, S.J. (2023), "The Relationship between FDI, Political Risk and Institutional Quality in Sub-Saharan Africa," *The Journal of International Trade & Economic Development*, 32 (3): 461-474.
- 2 Gossel, S.J. (2022), "FDI and Inequality in Sub-Saharan Africa: Does Democracy Matter?" *International Journal of Emerging Markets*, <https://doi.org/10.1108/IJOEM-03-2021-0321>
- 3 Gossel, S.J. (2020), "FDI and Elections in Sub-Saharan Africa," *The European Journal of Development Research*, 32(4), 1151-1172.
- 4 Mutize, M. and Gossel, S.J. (2020), "Do Long-Term Foreign Currency Sovereign Credit Ratings Positively Affect Bond and Equity Market Efficiency in Africa?" *International Journal of Sustainable Economy*, 12(4): 364-382.
- 5 Mutize, M. and Gossel, S.J. (2019), "Sovereign Credit Rating Announcement Effects on Foreign Currency Denominated Bond and Equity Markets in Africa," *Journal of African Business*, 20 (1): 135-152.
- 6 Gossel, S.J. and Beard, A. (2018), "Governance and Portfolio Flows in Sub-Saharan Africa," *Applied Economics Letters*, 26(11): 883-887.
- 7 Gossel, S.J. (2018), "Corruption, Democracy, and FDI in Sub-Saharan Africa," *Journal of Policy Modeling*, 40: 647-662.
- 8 Mutize, M. and Gossel, S.J. (2018), "Do Sovereign Rating Change Announcements Influence Excess Bond and Equity Returns in Africa?" *International Journal of Emerging Markets*, 13(6): 1522-1537.
- 9 Mutize, M. and Gossel, S.J. (2018), "The Effects of Sovereign Credit Rating Spillovers on Neighboring Countries' Financial Markets," *The Journal of International Trade & Economic Development*, 27(8): 857-900.
- 10 Gossel, S.J. (2017), "Democratic Capital, Democratic Rights and FDI in Sub-Saharan Africa," *Journal of International Development*, 29(8): 1033–1061.
- 11 Gossel, S.J. and Biekpe, N. (2017), "Push-Pull Determinants of South Africa's Capital Inflows," *Journal of International Development*, 23(6), 815–836.

- 12 De Wet, L. H. and Gossel, S.J. (2016), "South African Capital Structure Decisions: A Survey of Listed Companies," *Journal of African Business*, 17(2): 1-21.
- 13 Majapa, M. and Gossel, S.J. (2015), "Topological Evolution of South African Stock Market Networks across the 2007 Financial Crisis: Evidence from Minimum Spanning Tree," *Physica A*, 445: 35-47.
- 14 Krogscsheepers, C. and Gossel, S.J. (2015), "An Empirical Determination of the Input Cost and International Demand Effects on the Production of a PGM Unit in South Africa," *Resources Policy*, 45: 193-201.
- 15 Masimu, M., Toerien, F. and Gossel, S.J., (2014) "The Impact of Aid and Public Investment Volatility on Economic Growth in Sub-Saharan Africa," *World Development*, 57: 138-147.
- 16 Gossel, S.J. and Biekpe, N. (2013) "Economic Growth, Trade and Capital Flows: A Causal Analysis of Post-Liberalized South Africa," *Journal of International Trade and Economic Development*, 23(6): 815-836.
- 17 Gossel, S.J. and Biekpe, N. (2013), "The Cyclical Relationships between South Africa's Net Capital Inflows and Fiscal and Monetary Policies," *Emerging Markets Finance and Trade*, 49(20): 64-84.
- 18 Gossel, S.J. and Biekpe, N. (2012), "South Africa's Post-Liberalized Capital Flows and Business Cycles Fluctuations," *South African Journal of Economics*, 80(4): 510-525.
- 19 Gossel, S.J. and Biekpe, N. (2012) "The Effects of Capital Inflows on South Africa's Economy," *Applied Financial Economics*, 22 (10-12): 923-939.
- 20 Gossel, S.J. and Biekpe, N. (2012), "The Nominal Rand/Dollar Exchange Rate: Before and After 1995," *Studies in Economics and Finance*, 29(2): 105-118.

#### ***Book Chapters:***

- Idun, A., Agyei, S.K., Gossel, S.J., and Abor, J.Y. (2022) "Monetary Policy, Institutions and Bank Market Power in Africa," *The Economics of Banking and Finance in Africa: Developments in Africa's Financial Systems*, Abor, J.Y. and Adjasi, C.K.D. (eds), Palgrave Macmillan, London, UK.

#### ***Articles in Peer Review***

- Gossel, S.J. and Mutize, M. "The Relationship Between Sovereign Credit Rating Changes and Democracy in Sub-Saharan Africa," *International Journal of Emerging Markets*.

#### ***Articles in Development***

- Gossel, S.J. and Mutize, M. "The Relationship between Sovereign Credit Ratings and Civil Conflict in Sub-Saharan Africa."
- Gossel, S.J. and Mutize, M. "The Relationship between Sovereign Credit Ratings and Elections in Sub-Saharan Africa."
- Gossel, S.J. "Democracy, Education, and FDI in Sub-Saharan Africa."

#### ***Books in Progress:***

- Gossel, S.J. *No Free Lunch: The Promise and Peril of FDI in Sub-Saharan Africa*.

### ***Academic Conference Presentations***

- 1 2015: “The Role of Behavioral Finance Concepts in Decision Making of Asset Managers in South Africa,” *12th African Finance Journal Conference*, Cape Town, 20-21 May.
- 2 2012: “The Relationship between Trade and Economic Growth in South Africa Before and After Liberalization: A Causality Analysis,” *Global Development Finance Conference*, November 2012, Cape Town.
- 3 2010: “The Nominal Rand/Dollar Exchange Rate: Before and After 1995,” *Global Development Finance Conference*, 24-26 November, Spier Wine Estate, Cape Town.
- 4 2010: “Surges and Sudden Stops of South Africa’s Capital Flow Components,” *19th Annual Southern African Finance Conference*, 13-15 January, Graduate School of Business School, University of Cape Town, Cape Town.
- 5 2010: “An Empirical Investigation of South Africa's Capital Flow Volatility and Asset Price Bubbles,” *7th African Finance Journal Conference*, 18-19 March, Spier Wine Estate, Cape Town.
- 6 2009: “A Push-Pull Analysis of South Africa's Post-Liberalization Capital Flow Components,” *6th African Finance Journal Conference*, 18-19 March Spier Wine Estate, Cape Town.

### **SOCIAL RESPONSIVENESS**

#### ***Academic Related Activities***

- 2022 - 2023: Member of the Presidential Climate Commission.
- 2021, 2023: SABSA supervision course.
- 2021: SABSA “Dark Side of Research” seminar.
- 2019: GSB WAM redesign project.
- 2018 - Current: Member of UCT’s Institute for Democracy, Citizenship and Public Policy (IDCPP), and GSB Development Finance Centre (DEFIC).
- 2018: Advisor to the African Peer Review Mechanism (APRM) in financial economic development.
- 2018 – 2022: Radio and TV interviews with EWN, KFM, PowerFM, RSG, SABC, SAFM, NBC Channel Africa, and Newzroom Afrika.
- Peer reviewer for 50 international academic journals.

#### ***Press Publications***

- 1 Gossel, S.J. (2<sup>nd</sup> February 2023), “Trying to make sense of the senseless — South Africa’s bizarre fealty to Russia,” *The Daily Maverick*.
- 2 Gossel, S.J. (30<sup>th</sup> January 2022), “Never mind a wealth tax, South Africa needs a corruption tax on companies that collude in State Capture,” *The Daily Maverick*.
- 3 Gossel, S.J. (20<sup>th</sup> March 2021), “The ANC Revolution is Eating its Children,” *News24*.
- 4 Gossel, S.J. and Koeble, T. (22<sup>nd</sup> November 2020), “Why South Africa should adopt democratic socialism ... and why it probably won’t,” *The Daily Maverick*.
- 5 Gossel, S.J. (10<sup>th</sup> August 2020), “Twilight of the ANC as Ramaphoria fails to stem entrenched kleptocracy,” *The Daily Maverick*.
- 6 Gossel, S.J. and Koeble, T. (4<sup>th</sup> April 2020), “Everything has changed: The world and South Africa’s economy after Covid-19,” *The Daily Maverick*.

- 7 Gossel, S.J. (13<sup>th</sup> June 2019), “Ramaphosa's critical choices to get South Africa back on track,” *The Conversation*.
- 8 Gossel, S.J. (28<sup>th</sup> March 2019), “How SA’s broken state-owned companies made the new dawn into a fake resurrection,” *Fin24*.
- 9 Gossel, S.J. (22<sup>nd</sup> January 2019), “Why Ramaphosa can't stop the ANC's decline, even with a win at the polls,” *The Conversation*.
- 10 Gossel, S.J. and London, T. (3<sup>rd</sup> July 2018), “Ramaphosa’s efforts will fail unless corrupt officials are brought to book,” *The Conversation*.
- 11 Gossel, S.J. and Mutize, M. (21<sup>st</sup> February 2018), “No more mercy for bad behavior at South Africa’s state-owned companies,” *The Conversation*.
- 12 Gossel, S.J. and Mutize, M. (15<sup>th</sup> January 2018), “Why Zuma’s free higher education plan will cripple South Africa’s finances,” *The Conversation*.
- 13 Gossel, S.J. (27<sup>th</sup> December 2017), “Breaking Zuma’s Kleptocracy is up to all of us,” *News24*.
- 14 London, T. and Gossel S.J. (7<sup>th</sup> December 2017), “Can Zim ride the optimism wave and leapfrog to Economy 4.0?” *News24*.
- 15 Gossel, S.J. and London, T. (27<sup>th</sup> September 2017), “What the South African KPMG saga says about shareholder activism,” *The Conversation*.
- 16 Gossel, S.J. (12<sup>th</sup> July 2017), “How corruption is fraying South Africa's social and economic fabric,” *The Conversation*.
- 17 Mutize, M. and Gossel, S.J. (19<sup>th</sup> June 2017), “Corrupt state-owned enterprises lie at the heart of South Africa’s economic woes,” *The Conversation*.
- 18 Gossel, S.J. (30<sup>th</sup> May 2017), “White monopoly capital' is not about race, it's anti-globalization,” *Fin24*.
- 19 Gossel, S.J. and Mutize, M. (7<sup>th</sup> May 2017), “Zuma's attack on capital is digging South Africa into a deeper hole,” *The Conversation*.
- 20 Mutize, M. and Gossel, S.J. (3<sup>rd</sup> May 2017), “BRICS bank is offering more of the same rather than breaking the mold,” *The Conversation*.
- 21 Mutize, M. and Gossel, S.J. (27<sup>th</sup> March 2017), “White monopoly capital: an excuse to avoid South Africa's real problems,” *The Conversation*.
- 22 Mutize, M. and Gossel, S.J. (7<sup>th</sup> February 2017), “BRICS wants to set up an alternative rating agency. Why it may not work,” *The Conversation*.
- 23 Mutize, M. and Gossel, S.J. (17<sup>th</sup> January 2017), “Why junk status still hangs over South Africa,” *The Conversation*.
- 24 Gossel, S.J. (12<sup>th</sup> October 2016), “South Africa is at an inflection point: will it resist, or succumb to state capture?” *The Conversation*.
- 25 Gossel, S.J. (10<sup>th</sup> May 2016), “Africa needs to develop new ways of stemming illicit financial flows,” *The Conversation*.
- 26 Gossel, S.J. (18<sup>th</sup> February 2016), “South Africa: Oscillating between Democracy and Autocracy,” *The Conversation*.